

Weekly Equity Market Update

Highest coupon p.a.^{1,2a}

| CH listed | Sector | Coupon p.a. (WoW) | |
|-------------------------|--------------------------|-------------------|-----|
| Idorsia | Biotechnology | 27.50% | 2% |
| Zur Rose | Retail | 24.85% | 4% |
| ams-OSRAM | Semiconductors | 20.20% | 2% |
| Temenos | Software | 16.05% | 3% |
| Meyer Burger Technology | Energy Sources | 13.90% | 6% |
| UBS | Banks | 11.55% | -2% |
| VAT | Metal Fabricate/Hardware | 11.25% | 1% |
| Partners | Private Equity | 10.80% | 0% |
| Adecco | Commercial Service | 10.75% | 3% |
| Straumann | Healthcare-Products | 10.75% | 0% |
| Richemont | Retail | 10.70% | 3% |
| Bachem | Biotechnology | 10.65% | -4% |
| Swissquote | Financial Services | 10.65% | 5% |
| Dufry | Retail | 10.60% | -2% |

Highest relative coupon change^{1,2a}

| Company | Sector | Coupon p.a. (WoW) | |
|-----------------------|--------------------------|-------------------|------|
| Schweiter | Hand/Machine Tools | 6.75% | 137% |
| Dottikon Es | Chemicals | 6.55% | 122% |
| Bucher Industries | Machinery-Diversified | 6.10% | 31% |
| DKSH | Advertising | 5.05% | 23% |
| Cembra Money Bank | Banks | 4.80% | 23% |
| Aryzta | Food | 8.65% | 22% |
| SFS | Metal Fabricate/Hardware | 5.60% | 20% |
| Basilea Pharmaceutica | Biotechnology | 8.30% | 18% |
| Zurich Insurance | Insurance | 5.60% | 12% |
| Sulzer | Misc. Manufacturing | 5.15% | 12% |
| Softwareone | Computers | 8.50% | 12% |
| Daetwyler | Misc. Manufacturing | 4.85% | 11% |
| Schindler | Hand/Machine Tools | 6.80% | 11% |
| Georg Fischer | Machinery-Diversified | 7.95% | 10% |

| EU listed | Sector | Coupon p.a. (WoW) | |
|---------------------------|------------------|-------------------|------|
| Casino Guichard | Food | 31.45% | -22% |
| MorphoSys | Biotechnology | 28.60% | 5% |
| Varta | Electrical Goods | 26.95% | 13% |
| Atos | Computers | 24.25% | 6% |
| Just Eat | Internet | 24.15% | 6% |
| TUI | Leisure Time | 23.80% | 3% |
| HelloFresh | Food | 23.60% | -1% |
| Delivery Hero | Internet | 21.70% | -2% |
| CECONOMY | Retail | 20.25% | 7% |
| Ocado | Food | 19.20% | -1% |
| Ubisoft Entertainment | Software | 18.60% | -3% |
| Unibail-Rodamco-Westfield | REITS | 18.20% | 3% |
| Anglo American | Mining | 17.10% | 15% |
| Faurecia | Auto Parts | 16.95% | 1% |

| Company | Sector | Coupon p.a. (WoW) | |
|-------------------------|-----------------------|-------------------|-----|
| National Bank of Greece | Banks | 4.85% | 24% |
| Kloekner | Iron/Steel | 4.90% | 24% |
| National Australia Bank | Banks | 4.15% | 19% |
| Duerr | Machinery-Diversified | 8.80% | 16% |
| AP Moller - Maersk | Transportation | 14.80% | 16% |
| Anglo American | Mining | 17.10% | 15% |
| Varta | Electrical Goods | 26.95% | 13% |
| Deutsche Telekom | Telecommunication | 4.25% | 12% |
| Daimler Truck | Auto Manufacturers | 9.65% | 12% |
| DSV | Transportation | 5.00% | 11% |
| Buzzi Unicem | Building Materials | 5.60% | 11% |
| Atlas Copco | Machinery-Diversified | 9.30% | 11% |
| HeidelbergCement | Building Materials | 8.85% | 10% |
| CRH | Building Materials | 4.65% | 8% |

| US listed | Sector | Coupon p.a. (WoW) | |
|---------------------|--------------------|-------------------|-----|
| Beyond Meat | Food | 48.90% | 0% |
| Coinbase Global | Financial Services | 36.05% | 2% |
| Novavax | Biotechnology | 36.00% | 2% |
| Lucid | Auto Manufacturers | 32.20% | 4% |
| Wayfair | Internet | 29.60% | 2% |
| Canopy Growth | Pharmaceuticals | 27.20% | 1% |
| Rivian Automotive | Auto Manufacturers | 26.90% | 3% |
| Peloton Interactive | Leisure Time | 26.70% | -1% |
| TAL Education | Commercial Service | 25.90% | 1% |
| Unity Software | Software | 25.40% | 5% |
| Bilibili | Software | 25.20% | 2% |
| Farfetch | Internet | 25.20% | -1% |
| Plug Power | Energy Sources | 25.00% | 10% |
| Sunrun | Energy Sources | 24.60% | 2% |

| Company | Sector | Coupon p.a. (WoW) | |
|---------------------------------|-----------------------|-------------------|-----|
| CureVac | Biotechnology | 18.75% | 44% |
| Restaurant Brands International | Retail | 5.05% | 26% |
| Deere | Machinery-Diversified | 8.45% | 22% |
| Equinix | REITS | 7.20% | 21% |
| Becton Dickinson | Pharmaceuticals | 4.10% | 17% |
| Sony | Home Furnishings | 6.55% | 17% |
| NXP Semiconductors | Semiconductors | 11.40% | 16% |
| Kinross Gold | Mining | 14.70% | 15% |
| iShares MSCI China | Equity Fund | 6.50% | 15% |
| Travelers Cos | Insurance | 6.05% | 14% |
| Chubb | Insurance | 6.30% | 14% |
| Simon Property | REITS | 10.15% | 12% |
| eBay | Internet | 9.20% | 12% |
| Analog Devices | Semiconductors | 7.95% | 11% |

¹ Universe: All underlyings within the derivate universe.

^{2a} Structure: 1y BRC (SSPA Designation: 1230), strike at 100%, continuous barrier at 70%, guaranteed coupon, domestic ccy. Pricings as of 11.04.2023.

^{2b} Structure: 1y Autocallable Multi BRC (SSPA Designation: 1230), quarterly AC first after 6 months, strike at 100%, continuous barrier at 70%, guaranteed coupon. Pricings as of 11.04.2023.

Weekly returns⁴

| CH largest movers | Ticker | WoW |
|-------------------------|---------|---------|
| Medmix | MEDX SE | 8.23% |
| Helvetia | HELN SE | 7.77% |
| Softwareone | SWON SE | 5.77% |
| Swiss Life | SLHN SE | 5.08% |
| Cembra Money Bank | CMBN SE | 4.94% |
| Sika | SIKA SE | -7.75% |
| Schindler | SCHP SE | -7.99% |
| Kudelski | KUD SE | -9.46% |
| Meyer Burger Technology | MBTN SE | -10.19% |
| ams-OSRAM | AMS SE | -10.76% |

| EU largest movers | Ticker | WoW |
|--------------------|----------|---------|
| MorphoSys | MOR GY | 17.45% |
| Sodexo | SW FP | 10.84% |
| Piraeus Financials | TPEIR GA | 8.64% |
| Haleon | HLN LN | 7.84% |
| Mytilineos | MYTIL GA | 7.63% |
| Volvo | VOLVB SS | -8.98% |
| DSV | DSV DC | -9.11% |
| Nordex | NDX1 GY | -13.21% |
| CECONOMY | CEC GY | -13.24% |
| Just Eat | TKWY NA | -15.29% |

| US largest movers | Ticker | WoW |
|-------------------------|---------|---------|
| Novavax | NVAX UW | 15.44% |
| IonQ | IONQ UN | 11.38% |
| Agnico Eagle Mines | AEM UN | 10.26% |
| AngloGold Ashanti | AU UN | 10.13% |
| UnitedHealth | UNH UN | 9.01% |
| Fastly | FSLY UN | -12.05% |
| NIO | NIO UN | -13.89% |
| Plug Power | PLUG UQ | -20.14% |
| WeWork | WE UN | -23.71% |
| ZIM Integrated Shipping | ZIM UN | -25.23% |

Further Sample baskets^{2a}

| Financial Services (CHF) | Coupon p.a. |
|--------------------------|-------------|
| UBS Group | |
| Julius Bär | 14.15% |
| Partners Group | |

| Manufact. & Equip. (CHF) | Coupon p.a. |
|--------------------------|-------------|
| Logitech | |
| OC Oerlikon | 16.25% |
| VAT Group | |

| Mixed (CHF) | Coupon p.a. |
|-------------|-------------|
| ABB | |
| Novartis | 9.00% |
| Richemont | |

| Telecommunication (EUR) | Coupon p.a. |
|-------------------------|-------------|
| Vodafone | |
| Orange | 10.75% |
| Telefonica | |

| Utilities (EUR) | Coupon p.a. |
|-----------------|-------------|
| E.ON | |
| RWE | 11.80% |
| ENGIE | |

| Insurance (EUR) | Coupon p.a. |
|-----------------|-------------|
| Allianz | |
| Axa | 8.60% |
| Zurich | |

| US Tech (USD) | Coupon p.a. |
|---------------|-------------|
| Amazon | |
| Apple | 17.60% |
| Nvidia | |

| Oil and Natural Gas (USD) | Coupon p.a. |
|---------------------------|-------------|
| BP | |
| Halliburton | 15.30% |
| Schlumberger | |

| Pharma (USD) | Coupon p.a. |
|-----------------|-------------|
| Gilead Sciences | |
| Merck & Co (US) | 11.35% |
| Pfizer | |

Sector heatmap (WoW returns)^{1,4}

| | | | |
|---------------------------|---------------------------------|-------------------------------------|-------------------------------------|
| Banks 1.43% | Retail -0.84% | Healthcare-Products 0.78% | Auto Manufacturers -3.75% |
| Internet -3.41% | Computers -1.01% | Semiconductors -3.87% | Biotechnology 3.08% |
| Software -2.40% | Pharmaceuticals 1.63% | Chemicals -1.62% | Telecommunication 1.96% |
| Food 0.64% | Oil&Gas 4.18% | Insurance 3.12% | Financial Services -0.93% |

Most simulated single underlyings and baskets on deritrade⁵

| Underlyings ^{1,2b} | Coupon p.a. |
|-----------------------------|-------------|
| Euro Stoxx 50 | 4.65% |
| S&P 500 | 4.25% |
| SMI | 2.55% |
| Vonovia | 16.30% |
| Roche | 3.45% |
| Tesla | 19.15% |
| UBS | 11.55% |
| Swiss Life | 6.35% |
| Mercedes-Benz | 10.05% |
| Apple | 7.60% |
| Coinbase Global | 36.05% |
| Logitech International | 10.60% |
| Microsoft | 7.90% |
| Rheinmetall | 13.55% |
| Swatch | 9.50% |
| TotalEnergies | 8.30% |
| Amazon | 10.75% |
| Euro Stoxx Banks | 8.70% |
| Idorsia | 27.50% |
| Allianz | 6.20% |
| Straumann | 10.75% |

| Basket 1 ^{2a} (CHF) | Coupon p.a. |
|------------------------------|-------------|
| Nestlé | |
| Novartis | 4.80% |
| Roche | |

| Basket 2 ^{2a} (CHF) | Coupon p.a. |
|------------------------------|-------------|
| SMI | |
| S&P 500 | 5.60% |
| Euro Stoxx 50 | |

| Basket 3 ^{2a} (CHF) | Coupon p.a. |
|------------------------------|-------------|
| Swiss Life | |
| Swiss Re | 8.90% |
| Zurich Insurance | |

| Basket 4 ^{2a} (CHF) | Coupon p.a. |
|------------------------------|-------------|
| Microsoft | |
| Amazon | 13.30% |
| Google | |

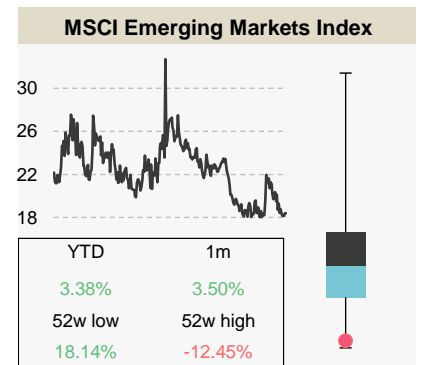
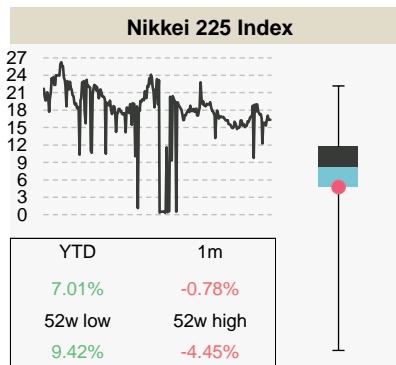
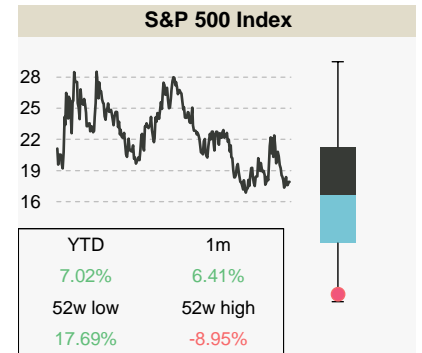
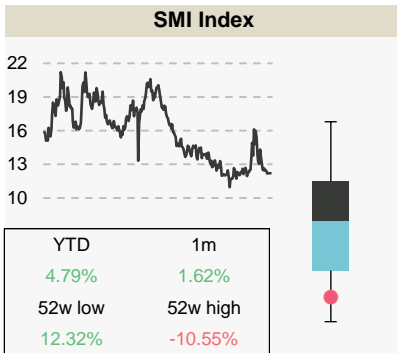
2a Structure: 1y Multi Barrier Reverse Convertible (SSPA: 1230), strike at 100%, continuous barrier at 70%, guaranteed coupon. Pricings as of 11.04.2023.

2b Structure: 1y Barrier Reverse Convertible (SSPA: 1230), strike at 100%, continuous barrier at 70%, guaranteed coupon, domestic ccy. Pricings as of 11.04.2023.

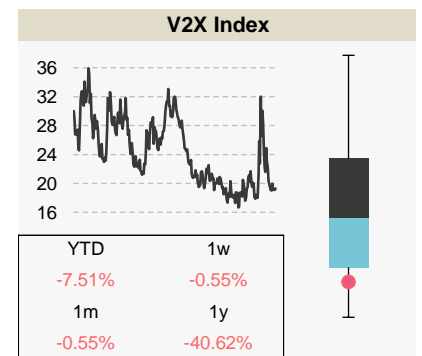
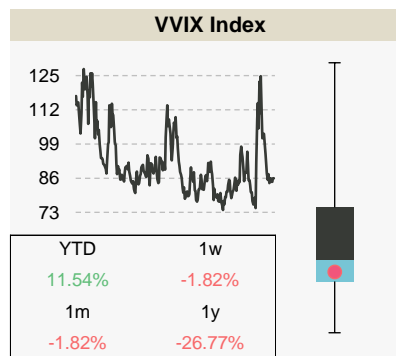
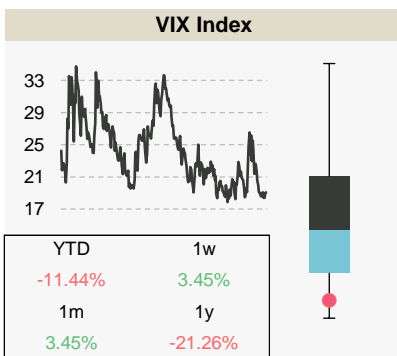
4 Week over week return calculated on the closing prices as of 11.04.2023.

5 Most simulated underlyings / Baskets on deritrade between 04.04.2023 and 08.04.2023.

Index overview (3m imp. Vol)^{6,7,8}



Market volatility overview (3m imp. Vol)^{6,8}



Sample baskets²

| Index Basket 1 (USD) | Coupon p.a. |
|----------------------|-------------|
| Euro Stoxx 50 | 6.65% |
| Hang Seng | |
| S&P 500 | |

| Index Basket 2 (CHF) | Coupon p.a. |
|----------------------|-------------|
| CAC 40 | 5.00% |
| DAX | |
| FTSE MIB | |

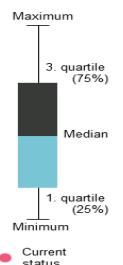
Calculations by Vontobel, source for stock information, implied volatility, dividends and returns: Bloomberg as of 11.04.2023. Note: Past performance is not a reliable indicator of future developments.

² Structure: 1y Multi Barrier Reverse Convertible (SSPA: 1230), strike at 100%, continuous barrier at 70%, guaranteed coupon. Pricings as of 11.04.2023.

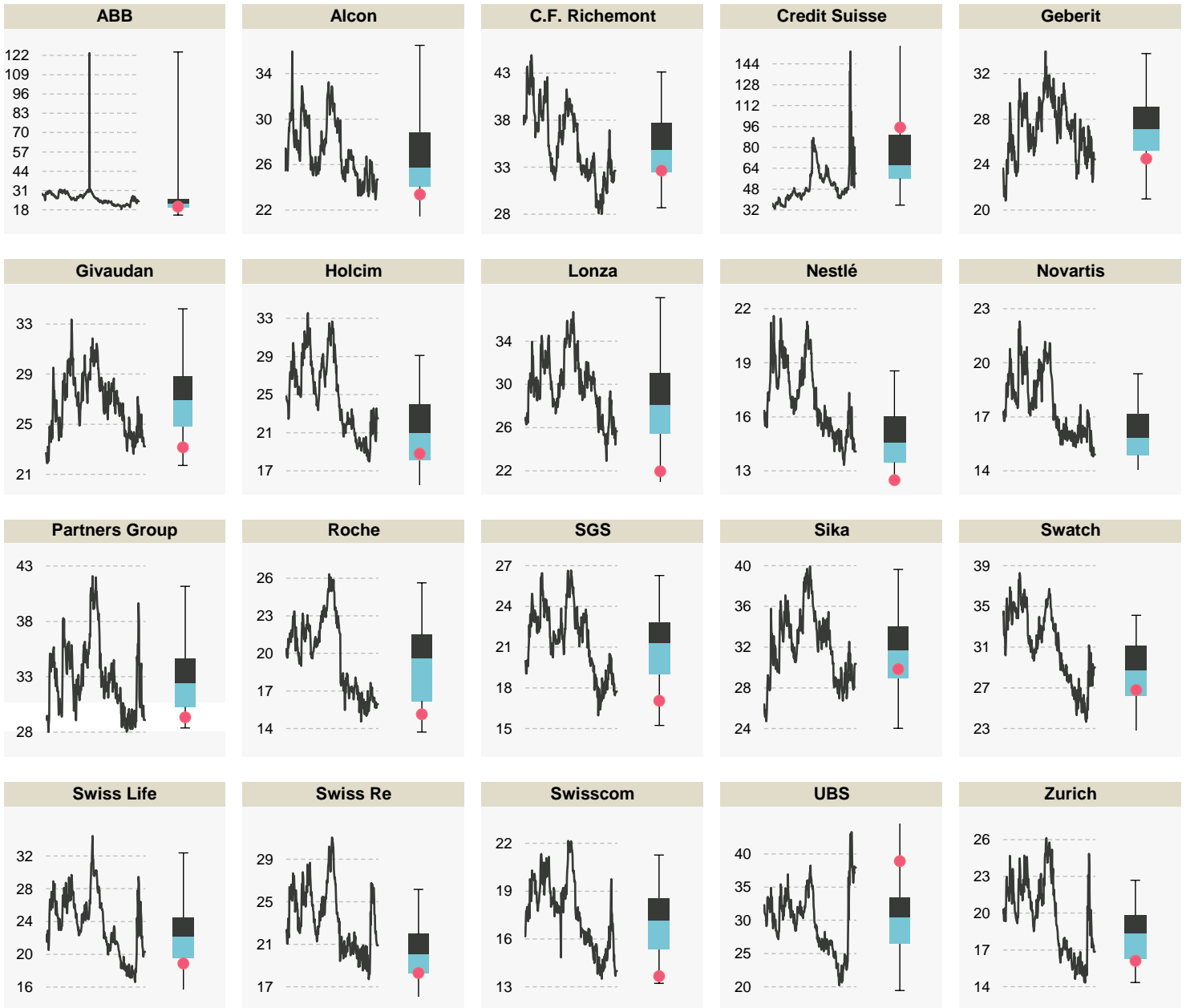
⁶ Volatilities as of period between 12.04.2022 and 11.04.2023.

⁷ Boxplot calculations are based on a rolling 12 month observation of 3 month implied volatilities.

⁸ Numbers in the boxes are referring to the performance of the underlying indices.

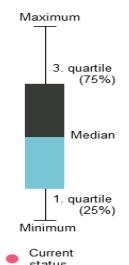


SMI components (3 imp. Vol)^{6,7}



⁶ Volatilities as of period between 12.04.2022 and 11.04.2023.

⁷ Boxplot calculations are based on a rolling 12 month observation of 3 month implied volatilities.



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