

Weekly Equity Market Update

Highest coupon p.a.^{1,2b}

CH listed	Sector	Coupon p.a.(WoW) ³		
Dufry	Retail	13.90%	-3%	
Aryzta	Food	13.09%	2%	
ams	Semiconductors	11.75%	-2%	
Temenos	Software	8.97%	3%	
Logitech	Computers	8.25%	2%	
Idorsia	Pharmaceuticals	7.80%	9%	
Vifor Pharma	Pharmaceuticals	6.71%	6%	
Credit Suisse	Banks	6.59%	-2%	
Julius Baer	Financial Services	6.08%	2%	
Adecco Group	Commercial Services	6.03%	5%	
VAT Group	Metal Fabricate	5.89%	16%	
UBS Group	Banks	5.58%	10%	
Sonova Holding	Healthcare-Products	5.24%	12%	
Swatch	Retail	5.18%	-1%	

Highest relative coupon change^{1,2b}

Company	Sector	Coupon p.a.(WoW) ³		
SGS	Commercial Services	0.39%	129%	
Geberit	Building Materials	2.04%	124%	
Partners Group	Financial Services	2.54%	31%	
Clariant	Chemicals	4.05%	29%	
Schindler Holding	Hand/Machine Tools	2.10%	24%	
Straumann	Healthcare-Products	3.68%	23%	
Swiss Re	Insurance	4.60%	21%	
Kuehne + Nagel	Transportation	3.86%	18%	
VAT Group	Metal Fabricate	5.89%	16%	
OC Oerlikon	Machinery-Diversified	4.04%	14%	
Sonova Holding	Healthcare-Products	5.24%	12%	
UBS Group	Banks	5.58%	10%	
Idorsia	Pharmaceuticals	7.80%	9%	
Vifor Pharma	Pharmaceuticals	6.71%	6%	

EU listed	Sector	Coupon p.a.(WoW) ³		
K+S	Chemicals	16.20%	4%	
Vallourec	Metal Fabricate	15.40%	-19%	
thyssenkrupp	Iron/Steel	15.27%	6%	
Salzgitter	Iron/Steel	13.50%	1%	
Deutsche Lufthansa	Airlines	12.94%	2%	
ArcelorMittal	Iron/Steel	12.68%	-5%	
Societe Generale	Banks	12.21%	4%	
Renault	Auto Manufacturers	11.93%	8%	
ABN AMRO Group NV	Banks	11.73%	8%	
VALEO	Auto Parts	11.59%	0%	
Deutsche Bank	Banks	11.20%	-2%	
Commerzbank	Banks	11.12%	-3%	
ING Groep NV	Banks	11.04%	-1%	
Wacker Chemie	Chemicals	10.98%	4%	

Company	Sector	Coupon p.a.(WoW) ³		
Vivendi	Media	2.36%	89%	
AstraZeneca	Pharmaceuticals	1.92%	75%	
Vonovia SE	Real Estate	3.72%	51%	
Heineken NV	Beverages	3.15%	33%	
Hannover Rueck	Insurance	5.14%	32%	
Fresenius Medical Care	Healthcare-Services	3.29%	27%	
Air Liquide	Chemicals	1.56%	27%	
RWE	Electric	6.10%	26%	
Generali	Insurance	5.38%	26%	
SSAB AB	Iron/Steel	5.43%	26%	
Danone	Food	2.17%	25%	
Eni	Oil&Gas	6.72%	22%	
SAP SE	Software	4.62%	21%	
Pernod Ricard	Beverages	2.27%	21%	

US listed	Sector	Coupon p.a.(WoW) ³		
BlackBerry	Computers	26.62%	-4%	
Tesla	Auto Manufacturers	18.35%	-11%	
Devon Energy	Oil&Gas	18.03%	1%	
MACY'S	Retail	17.71%	1%	
Alcoa	Mining	17.43%	-3%	
Snap	Internet	16.39%	-7%	
TripAdvisor	Internet	15.43%	-5%	
Halliburton Co	Oil&Gas Services	14.51%	-1%	
Freeport-McMoRan	Mining	13.81%	-5%	
Teva	Pharmaceuticals	13.68%	1%	
Spotify	Internet	13.45%	2%	
Twitter	Internet	13.42%	-10%	
Petroleo Brasileiro	Oil&Gas	13.29%	3%	
Schlumberger	Oil&Gas Services	13.19%	0%	

Company	Sector	Coupon p.a.(WoW) ³		
Merck & Co	Pharmaceuticals	1.32%	86%	
Johnson & Johnson	Pharmaceuticals	0.88%	60%	
Pfizer	Pharmaceuticals	1.76%	49%	
Visa	Financial Services	3.84%	39%	
Coca-Cola Co/The	Beverages	1.10%	34%	
Bristol-Myers Squibb Co	Pharmaceuticals	2.63%	33%	
Mastercard	Financial Services	5.66%	32%	
American Express Co	Financial Services	6.63%	25%	
NIKE	Apparel	5.28%	23%	
McDonald's	Retail	1.64%	22%	
Starbucks	Retail	4.85%	17%	
Walt Disney Co/The	Media	4.63%	16%	
United Parcel Service	Transportation	5.06%	16%	
JPMorgan Chase & Co	Banks	5.27%	15%	

¹ Universe: All underlyings within the deritrade universe.

^{2a} Structure: 1y Autocallable Multi BRC (SSPA Designation: 1230), quarterly AC first after 6 months, strike at 100%, continuous barrier at 70%, guaranteed coupon. Pricings as of 26.07.2021.

^{2b} Structure: 1y Autocallable BRC (SSPA Designation: 1230), quarterly AC first after 3 months, strike at 100%, continuous barrier at 75%, guaranteed coupon, domestic ccy. Pricings as of 26.07.2021.

³ Week over week coupon comparison / chart illustrates the historic coupon development since 24 May 2021.

Weekly returns⁴

CH largest movers	Ticker	WoW
UBS Group	UBSG SE	10.52%
Richemont	CFR SE	8.49%
Adecco Group	ADEN SE	7.91%
Swiss Life Holding	SLHN SE	7.35%
ABB	ABBN SE	7.15%
Givaudan	GIVN SE	-0.38%
Nestle	NESN SE	-0.80%
Kuehne + Nagel	KNIN SE	-1.26%
Temenos	TEMN SE	-1.72%
Roche Holding	ROG SE	-4.23%

EU largest movers	Ticker	WoW
Salzgitter	SZG GY	14.25%
ArcelorMittal	MT NA	13.79%
Vallourec	VK FP	13.64%
ASML Holding NV	ASML NA	11.93%
Banco Bilbao	BBVA SQ	9.99%
Mediaset	MS IM	-1.47%
Vonovia SE	VNA GY	-3.45%
SAP SE	SAP GY	-3.80%
Electrolux AB	ELUXB SS	-4.80%
Unilever NV	UNA NA	-5.71%

US largest movers	Ticker	WoW
Snap	SNAP UN	31.46%
CHIPOTLE MEXICAN GRILL	CMG UN	17.33%
Alcoa	AA UN	12.47%
Facebook	FB UW	8.39%
AMD	AMD UQ	7.29%
Alibaba	BABA UN	-2.63%
Netflix	NFLX UW	-2.81%
Intel	INTC UW	-3.58%
Baidu	BIDU UW	-3.85%
JD.com	JD UW	-4.37%

Further Sample baskets^{2a}

Financial Services (CHF)	Coupon p.a.
UBS Group	
Julius Bär	9.50%
Partners Group	

Manufact. & Equip. (CHF)	Coupon p.a.
Logitech	
OC Oerlikon	12.29%
VAT Group	

Mixed (CHF)	Coupon p.a.
ABB	
Novartis	6.68%
LafargeHolcim	

Telecommunication (EUR)	Coupon p.a.
Orange	
Telefonica	9.39%
Vodafone	

Utilities (EUR)	Coupon p.a.
E.ON	
RWE	9.40%
ENGIE	

Insurance (EUR)	Coupon p.a.
Allianz	
Axa	8.51%
Zurich	

US Tech (USD)	Coupon p.a.
Amazon	
Apple	14.67%
Nvidia	

Oil and Natural Gas (USD)	Coupon p.a.
BP	
Halliburton	17.66%
Schlumberger	

Pharma (USD)	Coupon p.a.
Gilead Sciences	
Merck & Co (US)	6.03%
Pfizer	

Sector heatmap (WoW returns)^{1,4}

Banks 4.87%	Oil&Gas 1.17%	Insurance 4.24%	Biotechnology 1.30%
Pharmaceuticals 1.13%	Retail 4.84%	Semiconductors 4.96%	Financial Services 3.10%
Internet 4.40%	Telecommunication 1.69%	Mining 3.94%	Transportation 0.98%
Chemicals 2.73%	Auto Manufacturers 2.62%	Food 0.86%	Commercial Services 4.44%

Most simulated single underlyings and baskets on deritrade⁵

Underlyings ^{1,2b}	Coupon p.a.
DAX	2.43%
S&P 500	3.27%
Infineon Technologies	8.81%
Volkswagen	9.30%
Alibaba	11.14%
AAPL	6.42%
BASF SE	5.41%
Novartis	0.23%
Roche	1.47%
Swiss Re	4.60%
NVIDIA	12.10%
Tesla	18.35%
Temenos	8.97%
Amazon	6.21%
Daimler	9.96%
Citigroup	6.99%
ING Groep NV	11.04%
Logitech	8.25%
Royal Dutch Shell	8.85%
ArcelorMittal	12.68%
SAP SE	4.62%

Basket 1 ^{2a} (CHF)	Coupon p.a.
SMI	
S&P 500	3.99%
Euro Stoxx 50	

Basket 2 ^{2a} (CHF)	Coupon p.a.
Nestlé	
Novartis	3.28%
Roche	

Basket 3 ^{2a} (CHF)	Coupon p.a.
Swiss Life	
Swiss Re	6.35%
Zurich	

Basket 4 ^{2a} (CHF)	Coupon p.a.
Amazon	
Google	8.30%
Microsoft	

¹ Universe: All underlyings within the deritrade universe.

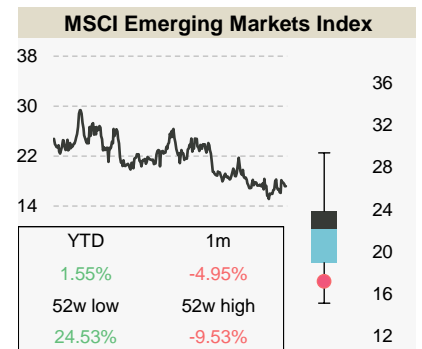
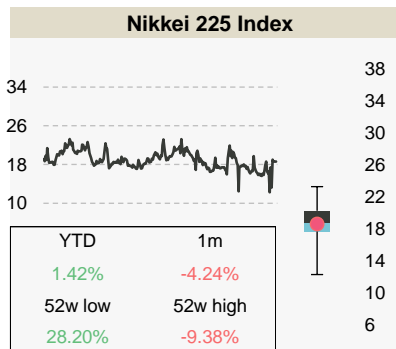
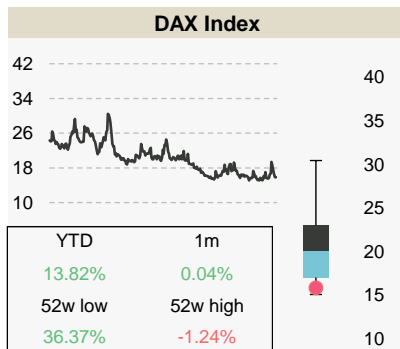
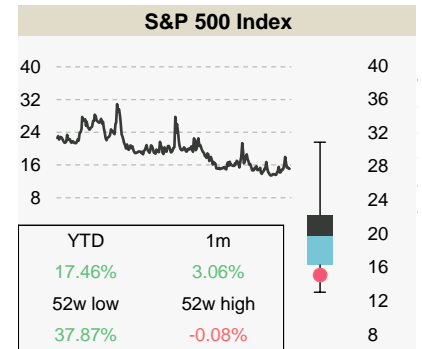
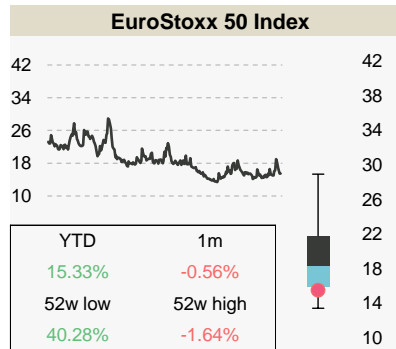
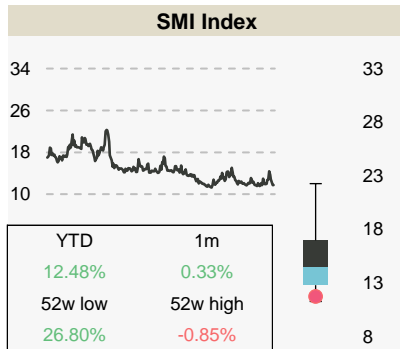
^{2a} Structure: 1y Autocallable Multi Barrier Reverse Convertible (SSPA: 1230), quarterly AC first after 6 months, strike at 100%, continuous barrier at 70%, guaranteed coupon. Pricings as of 26.07.2021.

^{2b} Structure: 1y Autocallable Barrier Reverse Convertible (SSPA: 1230), quarterly AC first after 3 months, strike at 100%, continuous barrier at 75%, guaranteed coupon, domestic ccy. Pricings as of 26.07.2021.

⁴ Week over week return calculated on the closing prices as of 16 July 2021.

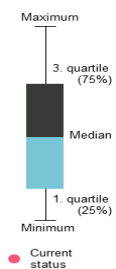
⁵ Most simulated underlyings / Baskets on deritrade between 19 July 2021 and 25 July 2021.

Index overview (3m imp. Vol)^{6,7,8}



Sample baskets²

Index Basket 1 (USD)	Coupon p.a.	Index Basket 2 (CHF)	Coupon p.a.
Euro Stoxx 50	5.37%	CAC 40	3.36%
Hang Seng		DAX	
S&P 500		FTSE MIB	



Calculations by Vontobel, source for stock information, implied volatility, dividends and returns: Bloomberg as of 26.07.2021. Note: Past performance is not a reliable indicator of future developments.

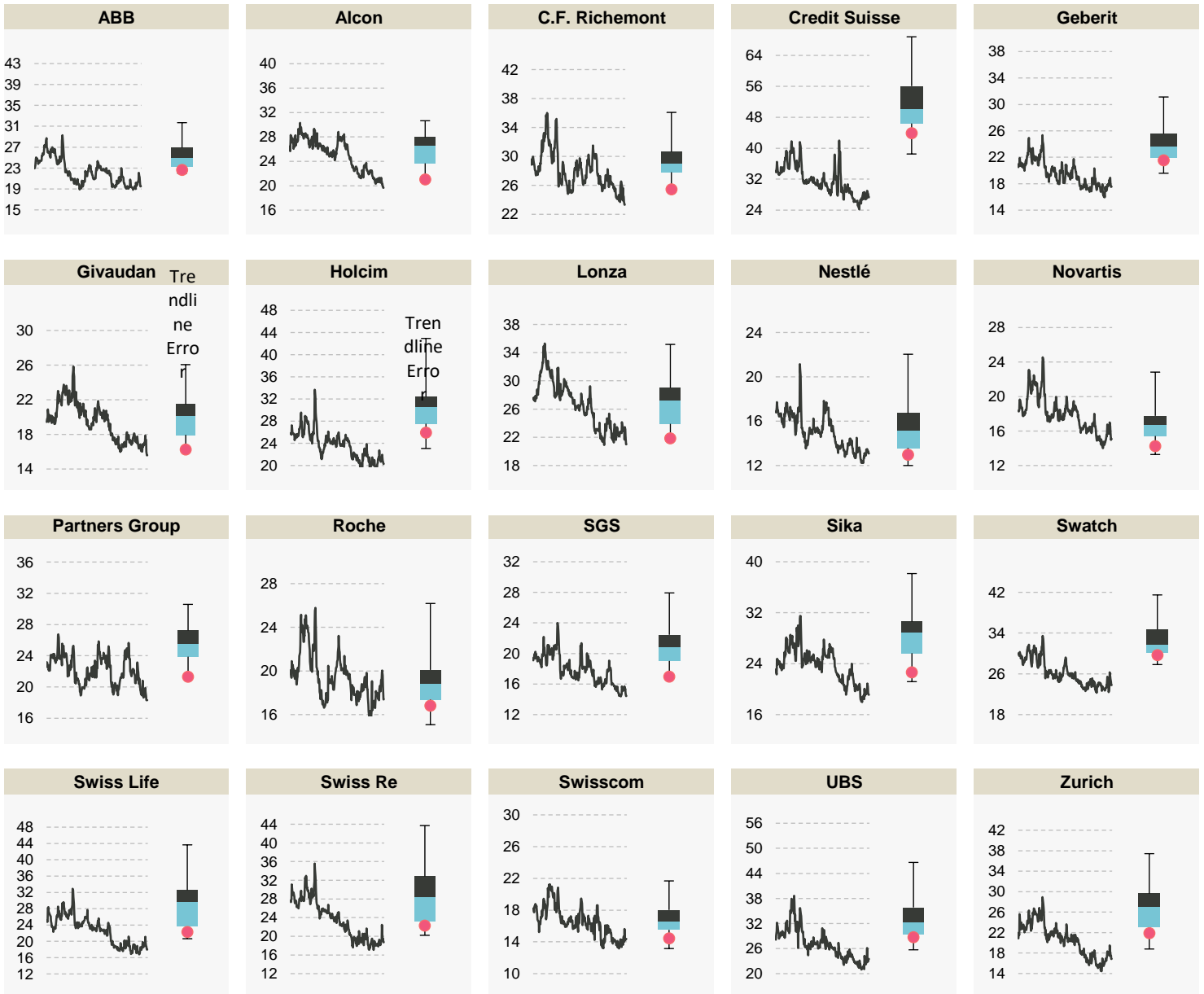
² Structure: 1y Autocallable Multi Barrier Reverse Convertible (SSPA: 1230), quarterly AC first after 6 months, strike at 100%, continuous barrier at 70%, guaranteed coupon. Pricings as of 26.07.2021.

⁶ Volatilities as of period between 27.07.2020 and 26.07.2021.

⁷ Boxplot calculations are based on a rolling 12 month observation of 3 month implied volatilities.

⁸ Numbers in the boxes are referring to the performance of the underlying indices.

SMI components (3 imp. Vol)^{6,7}



⁶ Volatilities as of period between 27.07.2020 and 26.07.2021.

⁷ Boxplot calculations are based on a rolling 12 month observation of 3 month implied volatilities.

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Bank Vontobel AG

Gotthardstrasse 43, 8022 Zürich

Switzerland