

Weekly Equity Market Update

Highest coupon p.a.^{1,2b}

CH listed	Sector	Coupon p.a.(WoW) ³		
Dufry	Retail	13.26%	3%	
Aryzta	Food	11.20%	-9%	
ams	Semiconductors	10.98%	-4%	
Temenos	Software	8.86%	-7%	
Logitech	Computers	7.97%	0%	
Idorsia	Pharmaceuticals	7.60%	-16%	
Credit Suisse	Banks	6.72%	2%	
Adecco Group	Commercial Services	6.08%	-18%	
VAT Group	Metal Fabricate	5.78%	-5%	
UBS Group	Banks	5.51%	4%	
Richemont	Retail	5.37%	-9%	
Julius Baer	Financial Services	5.33%	-3%	
Swatch	Retail	5.26%	0%	
Vifor Pharma	Pharmaceuticals	5.12%	-8%	

Highest relative coupon change^{1,2b}

Company	Sector	Coupon p.a.(WoW) ³		
Roche Holding	Pharmaceuticals	1.19%	95%	
Geberit	Building Materials	1.97%	22%	
Schindler Holding	Hand/Machine Tools	2.60%	15%	
Swiss Re	Insurance	4.25%	14%	
Zurich Insurance	Insurance	2.44%	10%	
Lonza Group	Healthcare-Products	4.49%	10%	
Swiss Life Holding	Insurance	2.99%	6%	
OC Oerlikon	Machinery-Diversified	4.36%	5%	
UBS Group	Banks	5.51%	4%	
Dufry	Retail	13.26%	3%	
Partners Group	Financial Services	2.88%	2%	
Credit Suisse	Banks	6.72%	2%	
Logitech	Computers	7.97%	0%	
Swatch	Retail	5.26%	0%	

EU listed	Sector	Coupon p.a.(WoW) ³		
K+S	Chemicals	14.74%	-7%	
Salzgitter	Iron/Steel	14.04%	-1%	
ArcelorMittal	Iron/Steel	12.96%	-3%	
Deutsche Lufthansa	Airlines	12.01%	4%	
thyssenkrupp	Iron/Steel	11.93%	-13%	
ABN AMRO Group NV	Banks	11.84%	0%	
Societe Generale	Banks	11.19%	-2%	
VALEO	Auto Parts	10.68%	#DIV/0!	
ING Groep NV	Banks	10.63%	3%	
Rio Tinto	Mining	10.39%	-1%	
UniCredit	Banks	10.31%	5%	
Deutsche Bank	Banks	10.24%	-1%	
Intesa Sanpaolo	Banks	10.19%	6%	
Renault	Auto Manufacturers	10.08%	0%	

Company	Sector	Coupon p.a.(WoW) ³		
L'Oreal	Cosmetics	2.06%	37%	
Fresenius Medical Care	Healthcare-Services	3.90%	22%	
Vivendi	Media	4.21%	20%	
Merck KGaA	Pharmaceuticals	3.43%	16%	
Orange	Telecommunication	3.31%	15%	
Unilever NV	Cosmetics	2.02%	15%	
Fresenius	Healthcare-Services	5.52%	12%	
Hennes & Mauritz AB	Retail	5.11%	9%	
Henkel	Household Products	2.99%	9%	
Sanofi	Pharmaceuticals	2.46%	7%	
Enel	Electric	2.90%	7%	
Electricite de France	Electric	8.20%	6%	
Intesa Sanpaolo	Banks	10.19%	6%	
Schneider Electric SE	Electrical Components	4.26%	5%	

US listed	Sector	Coupon p.a.(WoW) ³		
BlackBerry	Computers	29.30%	4%	
Devon Energy	Oil&Gas	19.25%	0%	
MACY'S	Retail	18.72%	-6%	
Alcoa	Mining	18.38%	-6%	
Tesla	Auto Manufacturers	18.02%	-2%	
Snap	Internet	17.79%	0%	
TripAdvisor	Internet	15.96%	-3%	
Alibaba	Internet	15.86%	-9%	
Halliburton Co	Oil&Gas Services	14.79%	-5%	
Freeport-McMoRan	Mining	14.59%	-5%	
JD.com	Internet	14.12%	-4%	
Baidu	Internet	13.91%	-9%	
Biogen	Biotechnology	13.71%	0%	
Twitter	Internet	13.54%	1%	

Company	Sector	Coupon p.a.(WoW) ³		
Mondelez	Food	1.28%	8%	
American Express Co	Financial Services	6.86%	6%	
Procter & Gamble	Cosmetics	1.40%	5%	
NVIDIA	Semiconductors	12.63%	5%	
Microsoft	Software	4.62%	4%	
BlackBerry	Computers	29.30%	4%	
Teva	Pharmaceuticals	13.51%	1%	
Twitter	Internet	13.54%	1%	
AT&T	Telecommunication	3.96%	0%	
Devon Energy	Oil&Gas	19.25%	0%	
Biogen	Biotechnology	13.71%	0%	
Snap	Internet	17.79%	0%	
Mastercard	Financial Services	5.48%	-1%	
Tesla	Auto Manufacturers	18.02%	-2%	

¹ Universe: All underlyings within the deritrade universe.

^{2a} Structure: 1y Autocallable Multi BRC (SSPA Designation: 1230), quarterly AC first after 6 months, strike at 100%, continuous barrier at 70%, guaranteed coupon. Pricings as of 30.08.2021.

^{2b} Structure: 1y Autocallable BRC (SSPA Designation: 1230), quarterly AC first after 3 months, strike at 100%, continuous barrier at 75%, guaranteed coupon, domestic ccy. Pricings as of 30.08.2021.

³ Week over week coupon comparison / chart illustrates the historic coupon development since 19 July 2021.

Weekly returns⁴

CH largest movers	Ticker	WoW
Aryzta	ARYN SE	11.54%
VAT Group	VACN SE	4.76%
ams	AMS SE	4.67%
Dufry	DUFN SE	3.79%
Straumann	STMN SE	2.84%
Zurich Insurance	ZURN SE	-1.50%
Swisscom	SCMN SE	-2.14%
Logitech	LOGN SE	-2.16%
Novartis	NOVN SE	-2.45%
Idorsia	IDIA SE	-2.47%

EU largest movers	Ticker	WoW
Vallourec	VK FP	11.40%
thyssenkrupp	TKA GY	8.25%
LANXESS	LXS GY	7.70%
Glencore	GLEN LN	7.41%
Covestro	1COV GY	7.34%
Hennes & Mauritz AB	HMB SS	-2.77%
Industria de Diseno Textil	ITX SQ	-3.05%
Muenchener Rueck	MUV2 GY	-3.30%
Fresenius	FRE GY	-4.40%
Fresenius Medical Care	FME GY	-5.11%

US largest movers	Ticker	WoW
JD.com	JD UN	20.14%
Devon Energy	DVN UN	18.13%
BlackBerry	BB UN	17.34%
Alcoa	AA UN	17.02%
Apache	APA UN	16.61%
Merck & Co	MRK UN	-3.02%
Walmart	WMT UN	-3.26%
Johnson & Johnson	JNJ UN	-3.63%
Bristol-Myers Squibb Co	BMJ UN	-3.76%
Pfizer	PFE UN	-4.35%

Further Sample baskets^{2a}

Financial Services (CHF)	Coupon p.a.
UBS Group	
Julius Bär	9.70%
Partners Group	

Manufact. & Equip. (CHF)	Coupon p.a.
Logitech	
OC Oerlikon	12.46%
VAT Group	

Mixed (CHF)	Coupon p.a.
ABB	
Novartis	7.04%
LafargeHolcim	

Telecommunication (EUR)	Coupon p.a.
Orange	
Telefonica	9.05%
Vodafone	

Utilities (EUR)	Coupon p.a.
E.ON	
RWE	9.06%
ENGIE	

Insurance (EUR)	Coupon p.a.
Allianz	
Axa	8.49%
Zurich	

US Tech (USD)	Coupon p.a.
Amazon	
Apple	15.26%
Nvidia	

Oil and Natural Gas (USD)	Coupon p.a.
BP	
Halliburton	17.66%
Schlumberger	

Pharma (USD)	Coupon p.a.
Gilead Sciences	
Merck & Co (US)	8.53%
Pfizer	

Sector heatmap (WoW returns)^{1, 4}

Banks 1.98%	Oil&Gas 7.62%	Insurance -1.04%	Biotechnology -0.45%
Pharmaceuticals -1.89%	Retail 0.02%	Semiconductors 5.04%	Financial Services 1.23%
Internet 5.16%	Telecommunication -0.53%	Mining 6.18%	Transportation 0.15%
Chemicals 2.97%	Auto Manufacturers 2.93%	Food 0.82%	Commercial Services 0.64%

Most simulated single underlyings and baskets on deritrade⁵

Underlyings ^{1,2b}	Coupon p.a.
Alibaba Group Holding	15.86%
Euro Stoxx 50	2.40%
SMI	0.00%
DAX	1.67%
Novartis	0.52%
S&P 500	2.66%
Volkswagen	7.90%
Tesla	18.02%
Daimler	8.63%
Covestro	7.76%
LVMH	5.16%
Richemont	5.37%
Logitech	7.97%
Amazon	4.85%
Royal Dutch Shell	7.97%
ams	10.98%
Bayer	6.36%
Kering	6.46%
NVIDIA	12.63%
Euro Stoxx Banks	7.67%
BMW	6.94%

Basket 1 ^{2a} (CHF)	Coupon p.a.
SMI	
S&P 500	3.92%
Euro Stoxx 50	

Basket 2 ^{2a} (CHF)	Coupon p.a.
Nestlé	
Novartis	3.21%
Roche	

Basket 3 ^{2a} (CHF)	Coupon p.a.
Swiss Life	
Swiss Re	6.57%
Zurich	

Basket 4 ^{2a} (CHF)	Coupon p.a.
Amazon	
Google	8.23%
Microsoft	

¹ Universe: All underlyings within the deritrade universe.

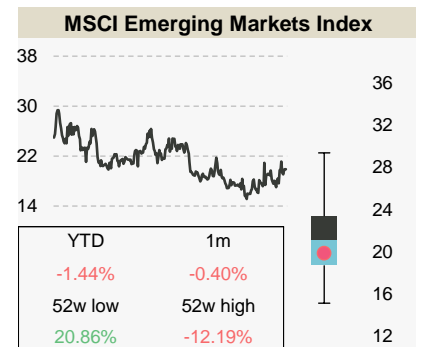
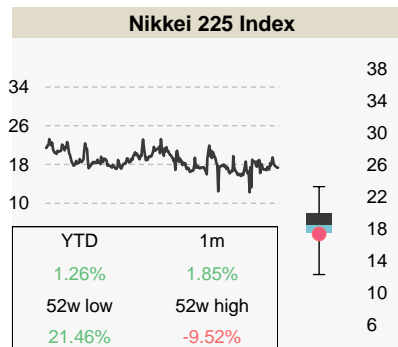
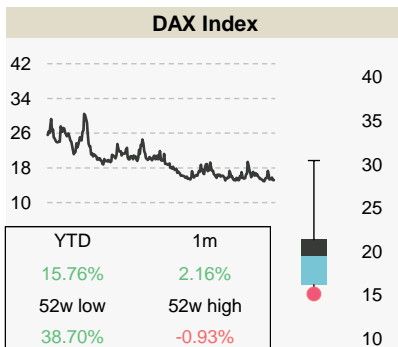
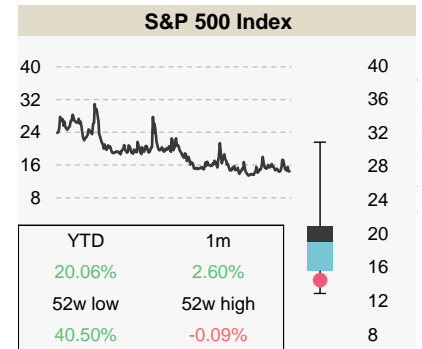
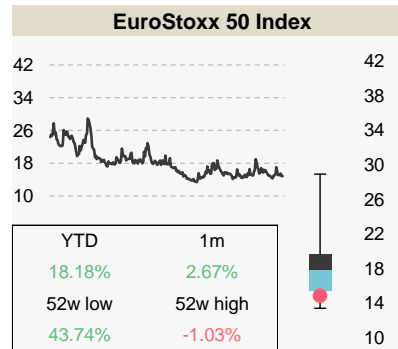
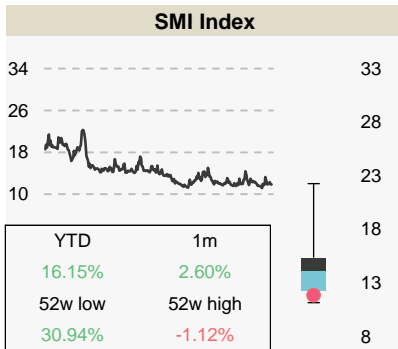
^{2a} Structure: 1y Autocallable Multi Barrier Reverse Convertible (SSPA: 1230), quarterly AC first after 6 months, strike at 100%, continuous barrier at 70%, guaranteed coupon. Pricings as of 30.08.2021.

^{2b} Structure: 1y Autocallable Barrier Reverse Convertible (SSPA: 1230), quarterly AC first after 3 months, strike at 100%, continuous barrier at 75%, guaranteed coupon, domestic ccy. Pricings as of 30.08.2021.

⁴ Week over week return calculated on the closing prices as of 27 August 2021.

⁵ Most simulated underlyings / Baskets on deritrade between 24 August 2021 and 27 August 2021.

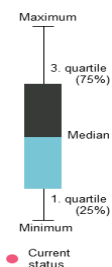
Index overview (3m imp. Vol)^{6,7,8}



Sample baskets²

Index Basket 1 (USD)	Coupon p.a.
Euro Stoxx 50	
Hang Seng	5.63%
S&P 500	

Index Basket 2 (CHF)	Coupon p.a.
CAC 40	
DAX	3.16%
FTSE MIB	



Calculations by Vontobel, source for stock information, implied volatility, dividends and returns: Bloomberg as of 30.08.2021. Note: Past performance is not a reliable indicator of future developments.

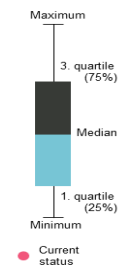
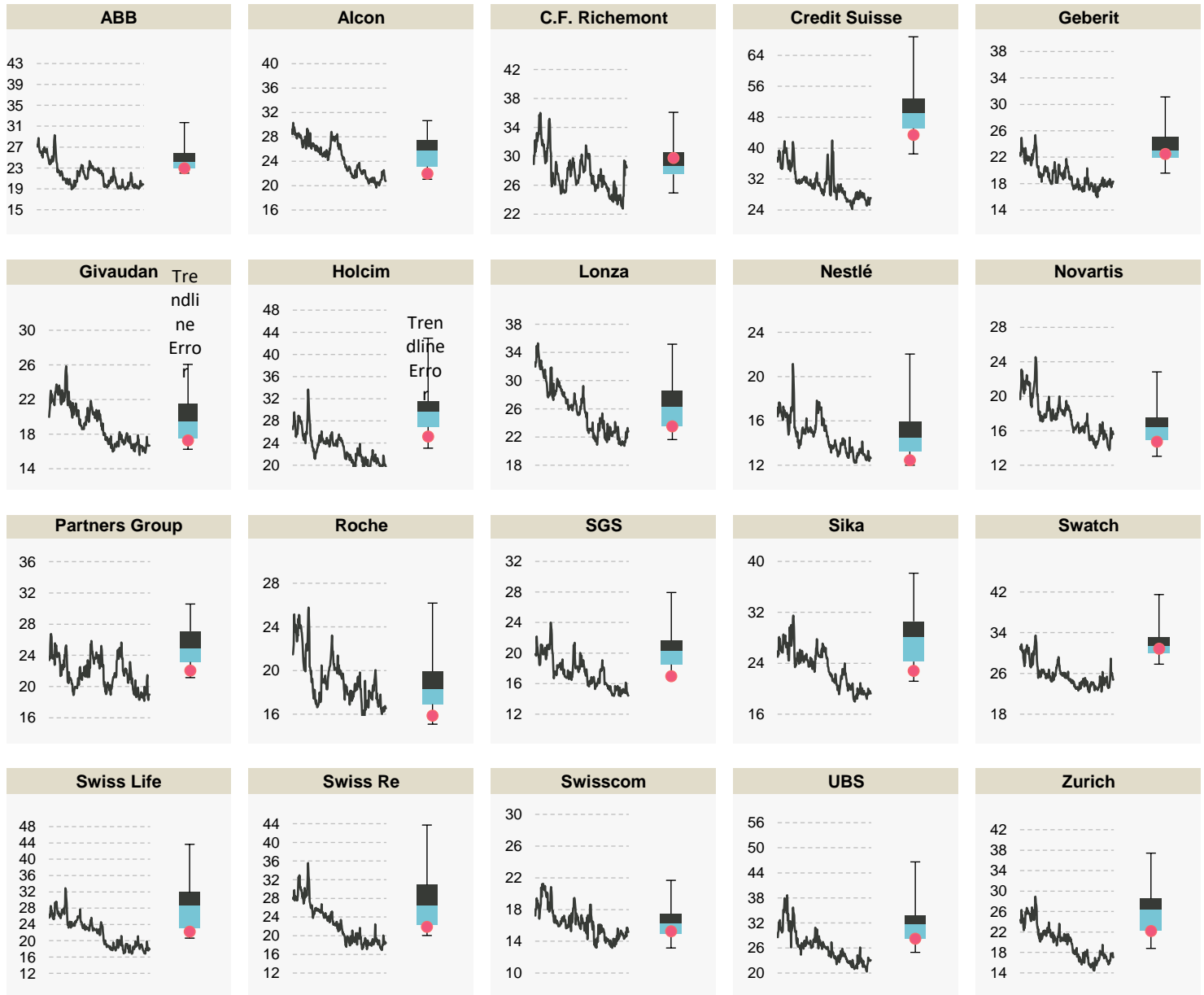
² Structure: 1y Autocallable Multi Barrier Reverse Convertible (SSPA: 1230), quarterly AC first after 6 months, strike at 100%, continuous barrier at 70%, guaranteed coupon. Pricings as of 30.08.2021.

⁶ Volatilities as of period between 31.08.2020 and 30.08.2021.

⁷ Boxplot calculations are based on a rolling 12 month observation of 3 month implied volatilities.

⁸ Numbers in the boxes are referring to the performance of the underlying indices.

SMI components (3 imp. Vol)^{6,7}



⁶ Volatilities as of period between 31.08.2020 and 30.08.2021.

⁷ Boxplot calculations are based on a rolling 12 month observation of 3 month implied volatilities.

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